

Waiblingen, December 15, 2017

### **STIHL invests over €100 million in new buildings at German founding company**

The STIHL Group is investing more than €100 million in new buildings to extend and modernize the facilities at the founding company in Waiblingen. “The company’s strong growth makes substantial enlargements to our German founding company necessary. We are expecting significant increases in unit sales and turnover in the future. At present we have more than 150 job vacancies and this means we also urgently need additional office space”, explained STIHL executive board chairman Dr. Bertram Kandziora. “Our investments are once again a clear sign of our commitment to Germany as a business location.”

#### **Comprehensive modernization and expansion**

Major changes are being planned at Waiblingen Plant 1, Badstrasse, in particular. A STIHL brandland with museum is being created there and the high-rise administration block is being given a complete makeover. The designs of BFK Architects in Stuttgart will be implemented. The building next to the high-rise block will be gutted and rebuilt as an office building with a staff restaurant. Moreover, further construction projects are currently being appraised to create additional space at all Waiblingen locations. Definite plans are already in place for Plant 2 in Waiblingen-Neustadt: Owing to the strong growth at the present time and the steadily increasing number of staff, two stories will be added to the production logistics entrance building erected in 2016 – this will create about 250 new office workplaces.

#### **Office space rented in Fellbach and Neustadt-Hohenacker**

Due to the extensive construction and repair projects at Plant 1, some 350 members of the staff have to move to other premises for a temporary period. The removal crates are to be packed ready to go next summer. One of the many options open to STIHL is a rented office building in Fellbach with 9,400 sq.m. of floor space on five floors. The property is are being extensively refurbished at the moment and the location will have its own canteen.

**Company Portrait**

The STIHL Group develops, manufactures and distributes power tools for professional forestry and agriculture as well as for garden and landscape maintenance, the construction sector and the demanding private user. The range of garden power tools from VIKING complements the product line. Products are distributed exclusively through authorized dealers, including 37 sales and marketing subsidiaries, about 120 importers and more than 45,000 servicing dealers in over 160 countries. STIHL has production plants in seven countries: Germany, USA, Brazil, Switzerland, Austria, China and in the Philippines. Since 1971 STIHL has been the world's top-selling chain saw brand. The company was founded in 1926 and is based in Waiblingen near Stuttgart. In 2016, STIHL achieved a worldwide sales volume of 3.46 billion euros with a workforce of 14,920.

This press release and pictures are available for downloading from the STIHL website at <http://www.stihl.com/daily-pressbusiness-press.aspx>

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