

Waiblingen, December 6, 2016

STIHL to invest more than EUR 50 million in construction project at founding company in Waiblingen

- **Renewed commitment to Germany as a business location**
- **Lighthouse project “STIHL brand world”**

ANDREAS STIHL AG & Co. KG will be investing some EUR 54 million in its Waiblingen founding company. This investment project will create a group of buildings which, apart from a complete makeover of the existing administration building at Plant 1 (Badstrasse), includes the new STIHL brand world. STIHL executive board chairman Dr. Bertram Kandziora pointed out: “STIHL is a global player but, now as ever, our roots are very much in Waiblingen. This investment not only underscores our commitment to Germany as a business location, but also to the brand.” Construction work at Plant 1 is to begin in mid-2018. Completion is scheduled for 2020. In the period between 2016 and 2019 the family-owned company will be investing EUR 300 million in the German founding company’s facilities, i.e. the seven factories of ANDREAS STIHL AG & Co. KG.

Reconstruction of head office and lighthouse project “STIHL brand world”

Part of the project is a complete renewal and partial reconstruction of the head office. This entails new external cladding and technical facilities as well as new work areas, offices, conference and project rooms. “With this project we want to provide our staff with modern offices and further optimized communications”, says Dr. Kandziora. In the brand world phase of building, a new complex of buildings will be created that blends in with the administration building. “The brand world will be on three levels and allow visitors to experience the STIHL brand in a unique way. We will thus create an inside and outside lighthouse project”, explained the executive board chairman. Covering a floor area almost 5,000 square meters, a STIHL brand world will be built which incorporates many different elements – such as a product exhibition, a product demonstration area, a museum with the history of the company and brand, as well as a café.

Temporary arrangements for staff

About 220 men and women work in the administration building and adjacent buildings that will be affected by the construction projects. They will be provided with temporary office space and workplaces at Plant 2 in Waiblingen during the construction work and up to its scheduled completion in 2020.

Company Portrait

The STIHL Group develops, manufactures and distributes power tools for professional forestry and agriculture as well as for garden and landscape maintenance, the construction sector and the demanding private user. The range of garden power tools from VIKING complements the product line. Products are distributed through authorized dealers, including 36 marketing subsidiaries, about 120 importers and more than 45,000 dealers in over 160 countries. STIHL has been the world's top-selling chain saw brand since 1971. The company was founded in 1926 and is based in Waiblingen near Stuttgart. In 2015, STIHL achieved a worldwide sales volume of 3.25 billion euros with a workforce of 14,245.

This press release and pictures are available for downloading from the STIHL website at <http://www.stihl.com/daily-pressbusiness-press.aspx>

Your contact for daily and business press:

ANDREAS STIHL AG & Co. KG
Dr. Stefan Caspari
Head of Corporate Communications and Public Relations
Badstrasse 115 / 71336 Waiblingen
Phone: +49 - (0) 7151/26-1402
Fax: +49 - (0) 7151/26-81402
E-Mail: stefan.caspari@stihl.de